

STATE OF MAINE
PUBLIC UTILITIES COMMISSION

Docket No. 98-218

April 7, 1998

TOWN OF SOUTHPORT WATER
SYSTEM
Application for Approval of
Issue of Securities (§ 902)
(\$150,000)

ORDER APPROVING ISSUE
OF SECURITIES

WELCH, Chairman; NUGENT and HUNT, Commissioners

On March 23, 1998, the Town of Southport Water System filed with the Commission its application for authority to issue its note in a sum not to exceed \$150,000 through the Town of Southport, at a rate not to exceed 5.5 percent. The debt will be paid over a term not to exceed 15 years.

The water system requires these funds to pay a portion of the costs associated with connecting the water system into the recently constructed water treatment plant in the Boothbay Harbor Water System. Included will be 12,600 feet of 6-inch pipe installed including a water crossing at the Townsend Gut between Boothbay Harbor and the Island of Southport along with a new booster station with appropriate pumps and electrical connections.

Having reviewed the application of the water system, together with data filed in support of it, it is the opinion of the Commission that the proceeds of the issuance of the note are required in good faith for the purposes enumerated in 35-A M.R.S.A. § 901. In approving this securities issue, consistent with normal practice and pursuant to section 902(4), the Commission does not imply approval of the water system's capital needs or capitalization ratio for ratemaking purposes, nor does this Order limit or restrict the powers of the Commission in determining or fixing any rate.

Accordingly, we

O R D E R

1. That the Town of Soutport Water System is hereby authorized to issue its note in a sum not to exceed \$150,000 to be used solely for the purposes described in this Order, and at a rate not to exceed 5.5 percent per year through the Town of Southport for a term of 15 years.

2. That the Town of Southport Water System report to this Commission, in writing, its doings pursuant to this Order within sixty (60) days of the date of the sale of the proposed bonds, or by June 1, 1998, whichever may come first.

3. That the Administrative Director is hereby directed to mail an attested copy of this Order to interested parties and to close this Docket.

Dated at Augusta, Maine, this 7th day of April, 1998.

BY ORDER OF THE COMMISSION

Dennis L. Keschl

COMMISSIONERS VOTING FOR: WELCH
NUGENT
HUNT

NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S.A. § 9061 requires the Public Utilities Commission to give each party to an adjudicatory proceeding written notice of the party's rights to review or appeal of its decision made at the conclusion of the adjudicatory proceeding. The methods of adjudicatory proceedings are as follows:

1. Reconsideration of the Commission's Order may be requested under Section 6(N) of the Commission's Rules of Practice and Procedure (65-407 C.M.R.11) within 20 days of the date of the Order by filing a petition with the Commission stating the grounds upon which consideration is sought.
2. Appeal of a final decision of the Commission may be taken to the Law Court by filing, within 30 days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S.A. § 1320 (1)-(4) and the Maine Rules of Civil Procedure, Rule 73 et seq.
3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S.A. § 1320 (5).

Note: The attachment of this Notice to a document does not indicate the Commission's view that the particular document may be subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.